

CARAGA STATE UNIVERSITY
CONSOLIDATED CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

Revenue	
Service and Business Income	
Service Income	1,710,810.94
Business Income	106,650,427.31
Total Revenue	<u>108,361,238.25</u>
Less Current Operating Expenses	
Personnel Services	
Salaries and Wages	53,241,348.77
Other Compensation	19,861,885.16
Personnel Benefit Contributions	7,655,720.36
Other Personnel Benefits	10,206,645.74
Total Personnel Services	<u>90,965,600.03</u>
Maintenance and Other Operating Expenses	
Traveling Expenses	6,469,973.94
Training and Scholarship Expenses	26,160,281.56
Supplies and Materials Expenses	10,415,989.82
Utility Expenses	7,088,302.36
Communication Expenses	1,873,389.74
Awards/Rewards and Prizes	141,000.00
Confidential, Intelligence and Extraordinary Expenses	6,171,189.08
Professional Services	26,545,461.97
General Services	15,650,450.73
Repairs and Maintenance	4,689,405.12
Taxes, Insurance Premiums and Other Fees	722,360.35
Other Maintenance and Operating Expenses	6,069,648.87
Total Maintenance and Other Operating Expenses	<u>111,997,453.54</u>
Financial Expenses	
Financial Expenses	2,253.64
Total Financial Expenses	<u>2,253.64</u>
Current Operating Expenses	<u>205,005,863.41</u>
Surplus (Deficit) from Current Operations	<u>(96,644,625.16)</u>
Financial Assistance/Subsidy	
Subsidy from National Government	143,086,306.47
Less: Reversal of Unutilized NCA	9,495,120.62
Net Financial Assistance/Subsidy	<u>133,591,185.85</u>
Surplus (Deficit) for the period	<u>36,946,560.69</u>