

**CARAGA STATE UNIVERSITY**  
Ampayon, Butuan City

**CONSOLIDATED STATEMENT OF GOVERNMENT EQUITY**

As of December 31, 2013

<b>Government Equity, January 1, 2013</b>		<b>P 244,195,813.80</b>
Retained Operating Surplus		
Current Operations	P 24,090,988.98	
Adjustment of Prior Years	<u>(25,098,104.00)</u>	<u>(1,007,115.02)</u>
<b>Government Equity, December 31, 2013</b>		<b><u><u>P 243,188,698.78</u></u></b>