

**CARAGA STATE UNIVERSITY  
STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
BUSINESS RELATED FUND  
FOR THE YEAR ENDED DECEMBER 31, 2014**

<b>Balance at December 31, 2013</b>	<u>5,121,591.77</u>
Prior Period Adjustments/Unrecorded Income and Expenses	<u>523,862.19</u>
<b>Changes in net assets/equity for Calendar Year 2014</b>	<u>523,862.19</u>
Surplus for the period	<u>3,661,457.33</u>
<b>Total recognized revenue and expense for the period</b>	<u>3,661,457.33</u>
Others	
<b>Balance at December 31, 2014</b>	<u><u>9,306,911.29</u></u>