

CONTRACT AGREEMENT

Procurement of Highly Technical Power Sound System

THIS AGREEMENT made the _____ day of _____ 2024 between **CARAGA STATE UNIVERSITY** of the Philippines (hereinafter called "the Entity") of the one part and **Better Components, Inc.** located at 2/F-B Dunkin' Donuts Bldg., L22 B3 P 7 Ecoland Subd. Matina, Davao City (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly on the **Procurement of Highly Technical Power Sound System** and has accepted a Bid by the Supplier for the supply of those goods in the sum of **Two Million Eight Hundred Sixty Thousand Two Hundred Forty-two Pesos (₱2,860,242.00)** for the aforementioned project (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 revised Implementing

and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.:*

- i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
- ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted; Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum of **Two Million Eight Hundred Sixty Thousand Two Hundred Forty-two Pesos (₱2,860,242.00)** for the aforementioned


Amee O. Dero
Representative – Better Components, Inc.


Homer H. Agonina
General Manager - Better Components, Inc.

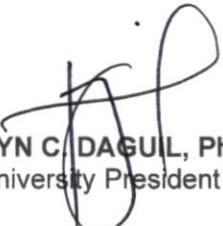

Michelle V. Japitana, D.Eng.
VPEO / Chairperson, Bids and Awards Committee


Rollyn C. Daguit, Ph.D.
University President

project or such other sums as may be ascertained, **Better Components, Inc.** agrees to provide for the aforementioned project of this contract for **Ninety (90)** Calendar days days starting on OCT 11 2024 and JAN 08 2025 in accordance with his/her/its Bid.

4. The **CARAGA STATE UNIVERSITY** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


ROLYN C. DAGUIL, Ph.D.
University President

for:

CARAGA STATE UNIVERSITY


HOMER H. SAJONIA
Chief Executive Officer

for:

Better Components, Inc.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF BUTUANSS.
X-----.)

08 OCT 2024

Before Me, a Notary Public for and in Butuan City, this _____ day of
2024 personally appeared:

Competent Evidence of Identity (CEI)

ROLYN C. DAGUIL, Ph.D.

Passport P3576367B

HOMER H. SAJONIA

DL L02-92-080642

, who

_____ is/are personally known to me
_____ exhibited (a) competent evidence/s of identity/ies as stated above

and known to me to be the same person/s who executed the foregoing instruments which consist of three (3) pages including the pages on which the acknowledgments are written, and signed at the left/right margin of each and every page by the parties executing this instrument and their witnesses, and sealed with my notarial seal and she/he/they acknowledged to me that his/her/their signature on the instrument was/were freely and voluntarily affixed by him/her/them for purposes stated therein.

He/She/They further declared that he/she/they has/have the authority to sign in behalf of the principal that he/she/they represent(s).

WITNESS MY HAND AND SEAL on the date and on the place first above mentioned.

DOC. NO.
PAGE NO.
BOOK NO.
SERIES OF

348

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my

my

ATTY. EDGARD BUCO CUANAN JR.

Comm. No. 2023-010-2024

Roll No. 59086; 04/15/2021

PTR No. 9426219C; 01/03/2024 D.C

IBPO.R. No. 324794; 12/05/2023

TIN No. 410-778-238

NCLE Compliance No. VII-0009465; Valid until April 14, 2025