



Republic of the Philippines
CARAGA STATE UNIVERSITY

Ampayon, Butuan City 8600, Philippines

Competence Service Uprightness

BIDS AND AWARDS COMMITTEE

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JAS-ANZ



ISO 9001:2015
Acc. No.: M270093P14
Certificate No.: AJA17 1018
ISO Certified University

NOTICE OF AWARD

September 09, 2019

EMIL BENJAMIN TAPNIO

Program Coordinator

Philippine S&T Development Foundation

Unit 201-B Bonaventure Plaza, Ortigas Avenue

Greenhills, San Juan City

Dear Mr. Tapnio:

This is to inform you that based on the result of the Consulting Services for the Selection of Implementing Partner for the Technopreneurship Hub Project in Caraga State University, as per BAC Resolution No. 08 - 2019, your proposal was found to be the Single Rated and Responsive Bid with a Total Contract Price of Eight Hundred Eighty Thousand Philippine Pesos (Php 880,000.00) inclusive of local taxes.

You are hereby requested to post your Performance Security equivalent to the percentage of the total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA) and further to confer with the Procurement Office for instructions regarding the execution of this award.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a Cash, cashier's check/manager's check issued by a Universal or Commercial Bank.	
b Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)
c. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such surety.	Thirty Percent (30%)

The original NOA with signature on "CONFORME" shall be returned within two (2) working days upon receipt of the approved NOA.

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for recession of the award.

Very truly yours,


ANTHONY M. PENASO, PH.D.
University President

Conforme:

Printed Name and Signature of Winning Bidder: Emil Benjamin B. Tapnio Date: September 9, 2019