



Project Reference Number: 81005
Name of Project: Provision of Technical and Scientific Equipment for R&D Program on the Use of Biotechnology to Modernize Production of High-Value Crops
Location: CSU, Ampayon, Butuan City

NOTICE OF AWARD

January 18, 2021

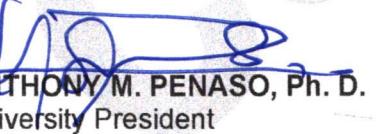
MR. JOEY CALAGO
Authorized Representative
Molave Trading, Inc.
891 EDSA Diliman, Quezon City

Sir:

We are happy to notify you that the **Provision of Technical and Scientific Equipment for R&D Program on the Use of Biotechnology to Modernize Production of High-Value Crops** is hereby awarded you as the bidder with the Lowest Calculated and Responsive Bid at a Contract Price of equivalent to **Two Million Two Hundred Twenty-one Thousand Two Hundred Sixty-five Pesos and Eighty-two Centavos (Php. 2,21,265.82)**.

You are hereby required to provide within ten (10) days from the receipt of this Award, to formally enter into contract with us, and to submit the *Performance Security* in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract, or as provided in the performance security shall constitute sufficient for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


ANTHONY M. PENASO, Ph. D.
University President

Conforme:

Date: _____