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NOTICE OF AWARD

August 07, 2023

UPRAISE, INC.
Makati City

Dear Sir / Madam:

We are happy to notify you that the PROVISION OF INSURANCE- (STUDENT ACCIDENT) FOR ALL ENROLLED STUDENTS IN 1ST SEMESTER ACADEMIC YEAR 2023-2024/IGF-164-23-07-405 is hereby awarded you as the bidder with the Lowest Calculated and Responsive Quotation at a Contract Price of Equivalent to THREE HUNDRED FORTY-FOUR THOUSAND PESOS ONLY (Php. 344,000.00).

QTY	Unit	Description	BID PRICE	TOTAL PRICE
10750	EACH	ACCIDENT INSURANCE, *Accidental Death/Dismemberment/Disablement - Ps 125,000 *Permanent Total Disability - 125,000 *Unprovoked Murder and Assault - 125,000. *Accident medical expense - 18000. Medical Expense Reimbursement Benefit (per type of accident 18,000. *Burial Assistance/Benefit for Accidental Death - 18,000. *Burial Assistance/Benefit for Natural Death - 18,000 *Separate Cash Assistance for Death due to CoViD19 - 18,000. *Daily Hospital Cash Allowance (60 days max.-accident confinement) - 500/day (per type of accident) *Daily Hospital Cash Allowance (60 days max.-sickness confinement including CoVi-19) 500/day (not congenital) *Daily Hospital Income Benefit for the first 12 days of ICU confinement 500/day (due to accident & sickness in addition to regular DHCA of Ps 500/day including COVID-19 *Ambulance Service Assistance with receipt (due to accident) - 2,500 (One time only) *Emergency Cash Assistance (due to Fire and Lightning-Residential) students only - 8,000 (one time only) (Per Occurrence -Ps 160,000 -max. of 20 students and Annual Aggregate Limit - Ps 800,000) *CGL (Comprehensive General Liability - Combined Limit) - 250,000 (property damage & Bodily Injury-within the school premises operation only) *Dengue Cash Assistance (Subject to actual medical expenses incurred) -3,000 -one time only (in addition to Daily Hospital Cash Allowance Benefit of Ps 500/day - per student) *College Fee and Organization free Refund - Accidental Death Case - 3,000 per student (maximum of 30 students in a year) *Parent/Guardian Extended Coverage - Parent of the Insured Student or whoever is surviving	32.00	344,000.00

P.O. #: IGF-164-23-08-322

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. keep one copy and return the other to Caraga State University

Very truly yours,

Yours
ROLYN C. DAGUIL, Ph.D
University President

I acknowledge receipt of this Notice on: September 07, 2023
Name of the Representative of the Bidder: MS. RUTH C. DARM - Managing Director
Authorized Signature: *Ruth C. Darm*



NOTICE OF AWARD

QTY	Unit	Description	BID PRICE	TOTAL PRICE
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designated guardian, below 60 years old, free from any congenital and serious physical impairment, is covered in case of accidental death and disablement.

*Other Features

*24-hours coverage for 365 days, worldwide (accidents within & outside the school premises)

*Full coverage for 365 days, worldwide (vacations within & outside the school premises).
*Security Guards from an Agency) same as the student's plan/benefits, provided 100% of the enrolled students will be insured.

*With Motorcycling Coverage - whether a passenger or driver/operator of any 2, 3 or 4-wheeled motorized vehicles (provided with driver's license and head gear/helmet).

***Coverage Extensions:** Accidental death/Disablement while travelling in a public or private conveyance- land or sea, inside the elevator, explosions (except terrorist acts). Accidents

*If the Insurance Provider is outside Butuan City, they shall process the claims.

If the insurance Provider is outside Bunian City, they shall process the payment/reimbursement to the insured, even if the documents were submitted first via email (Note: Claim checks will be released upon submission of the original claim documents).

*Period of Coverage - AUGUST 7, 2023 to AUGUST 31, 2024

*Claims will be settled/paid immediately upon receipt of claim.

*Note: Separate Cash Assistance for Natural Death and Sickness Hospital Confinement

pre-existing conditions will not be covered (for Faculty & Staff and Parent/Guardian only).

XXXXXXXXX NOTHING FOLLOWS XXXXXXXXX

TOTAL AMOUNT:

344 000,00

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