



Republic of the Philippines
Caraga State University

Ampayon, Butuan City

Tel. No. (085) 342-3047 Fax No. (085) 342-1079

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NOTICE OF AWARD

August 28, 2019

Fortune General Ins.Corp
Butuan City

Dear Sir / Madam:

We are happy to notify you that the TO PROVIDE STUDENT INSURANCE SERVICES FOR THE CSU STUDENT -MAIN CAMPUSIGF 164-19-08-231 is hereby awarded you as the bidder with the Lowest Calculated and Responsive Quotation at a Contract Price of Equivalent to THREE HUNDRED TWENTY-SIX THOUSAND TWO HUNDRED FIFTY PESOS ONLY. (Php. 326,250.00).

QTY	Unit	Description	BID PRICE	TOTAL PRICE
7250	PAX	ACCIDENT INSURANCE, *Accidental death benefits -100,000.00 *Accidental disablement/dismemberment-up to unprovoked murder and assault -100,000.00 *Accidental medical reimbursement-up to burial expenses benefits -10,000.00 *Cash assistance for natural death-10,000.00 *Daily hospital income benefits-accident-250.00/DAY MAX OF 30DAYS/YR *Daily hospital income benefits-illness-250.00/DAY MAX OF 15 DAYS/YR *CGL/TPL-max. of 10,000.00/occurrence-50,000.00 *Special accidental death benefits-150,000.00 *Coverage:September 2019 to September 2020 *1 year Coverage	45.00	326,250.00

TOTAL AMOUNT: 326,250.00

P.O. #: IGF-164-19-08-266

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. keep one copy and return the other to Caraga State University

Very truly yours,


ANTHONY M. PENASO, Ph.D.

University President

I acknowledge receipt of this Notice on: SEPTEMBER 20 2019
Name of the Representative of the Bidder: JOSE T. VERCARA
Authorized Signature: 