



**Project Reference Number: 80946**  
**Name of Project: Construction of the**  
**University Gymnasium and Cultural Center**  
**Location: CSU, Ampayon, Butuan City**

## NOTICE OF AWARD

January 18, 2021

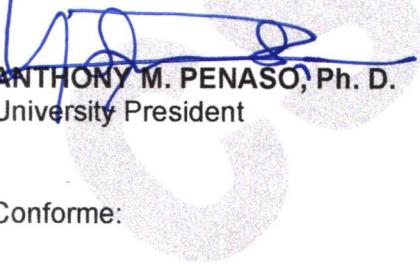
**ENGR. OSTRIC R. RIVERA, JR.**  
Proprietor/Manager  
Giovanni Construction  
865 Capitol-Bonbon Road, Brgy. 24 Imadejas Subd.  
Butuan City

**Sir:**

We are happy to notify you that the **Construction of the University Gymnasium and Cultural Center** is hereby awarded you as the bidder with the Lowest Calculated and Responsive Bid at a Contract Price of equivalent to **Ninety-six Million Four Hundred Seventy Thousand Pesos Only (Php. 96,470,000.00)**.

You are hereby required to provide within ten (10) days from the receipt of this Award, to formally enter into contract with us, and to submit the **Performance Security** in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract, or as provided in the performance security shall constitute sufficient for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

  
**ANTHONY M. PENASO, Ph. D.**  
University President

Conforme:

Date: \_\_\_\_\_