



Project Reference Number: 7313071
Name of Project: Provision of Technical and Scientific Equipment for R&D Program on ITPS Development Towards Upgrading the Wood-Base Industry
Location: CSU, Ampayon, Butuan City

NOTICE OF AWARD

January 18, 2021

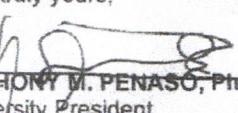
MS. MARILOU M. LIM
Authorized Representative
Holiday Trading Corporation.
71-73 E. Rodriguez Sr. Avenue,
Quezon City, Metro Manila

Mam:

We are happy to notify you that the **Provision of Technical and Scientific Equipment for R&D Program on ITPS Development Towards Upgrading the Wood-Base Industry** is hereby awarded you as the bidder with the Single Calculated and Responsive Bid at a Contract Price of equivalent to **Two Million Eight Hundred Eighty-eight Thousand Pesos (Php. 2,888,000.00)**.

You are hereby required to provide within ten (10) days from the receipt of this Award, to formally enter into contract with us, and to submit the **Performance Security** in the form and the amount stipulated in the **Instructions to Bidders**. Failure to enter into the said contract, or as provided in the performance security shall constitute sufficient for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


ANTHONY M. PENASO, Ph.D.
University President

Conforme:

Date: JAN 19 2021