



Republic of the Philippines
CARAGA STATE UNIVERSITY

Ampayon, Butuan City 8600, Philippines

Competence Service Uprightness

BIDS AND AWARDS COMMITTEE (BAC)

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Project Reference Number: **5750959**
Name of Project: **Construction of Multi-Purpose Building (CAS)-Phase 3**
Location: **CSU, Ampayon, Butuan City**

NOTICE OF AWARD

May 15, 2019

ENGR. NILO C. OBUS

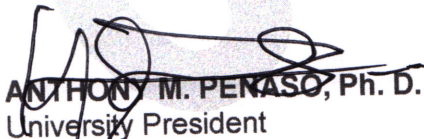
Manager/ Proprietor
Olin Dev't. Engineering & Construction
P-4 Rose St., Brgy Ampayon
Butuan City

Sir:


We are happy to notify you that the **CONSTRUCTION OF MULTI-PURPOSE BUILDING (CAS)-PHASE 3** is hereby awarded to you as the bidder with the Single Calculated and Responsive Bid at a Contract Price of equivalent to **Nineteen Million Two Hundred Seventy-Seven Thousand Six Hundred Fifty-Nine Pesos and Eighty Centavos (Php. 19,277,659.80)**.

You are hereby required to provide within ten (10) days from the receipt of this Award, to formally enter into contract with us, and to submit the *Performance Security* in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract, or as provided in the performance security shall constitute sufficient for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,


ANTHONY M. PENASO, Ph. D.
University President

Conforme:


ENGR. NILO C. OBUS
Date: 5-16-19