



Republic of the Philippines  
**CARAGA STATE UNIVERSITY**  
Ampayon, Butuan City 8600, Philippines

Competence Service Uprightness

BIDS AND AWARDS COMMITTEE (BAC)

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Project Reference Number: **5750800**

Name of Project: **Construction of State-of-the-Art Library Building (Phase 4)**

Location: **CSU, Ampayon, Butuan City**

## NOTICE OF AWARD

May 15, 2019

**ENGR. MARTIN C. ATAZAN**

Authorized Managing Officer

REYROSE Construction & Supply

Dev't. Corp. /BN Builders & Construction Supplies JV

District VI, Brgy. Amontay, Nasipit

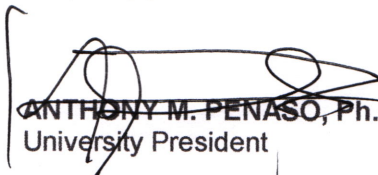
Agusan del Norte

Sir:

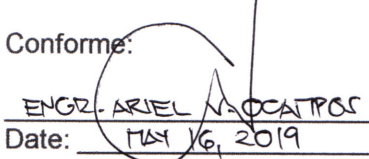
We are happy to notify you that the **CONSTRUCTION OF STATE-OF-THE-ART LIBRARY BUILDING (PHASE 4)** is hereby awarded to you as the bidder with the Single Calculated and Responsive Bid at a Contract Price of equivalent to **Sixty-Seven Million Five Hundred Eighteen Thousand Three Hundred Eighteen Pesos and Seventy-Seven Centavos (Php. 67,518,318.77)**.

You are hereby required to provide within ten (10) days from the receipt of this Award, to formally enter into contract with us, and to submit the *Performance Security* in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract, or as provided in the performance security shall constitute sufficient for cancellation of the award and forfeiture of the Bid Security.

Very truly yours,

  
**ANTHONY M. PENASO, Ph.D.**  
University President

Conforme:

  
**ENGR. ARIEL N. OCATPOS**  
Date: MAY 16, 2019